

Zabka Group lowers financing costs and obtains more flexible terms

A reduction in interest rates by a total of 100 basis points is the next step toward raising the net profit margin

Zabka Group SA has signed an annex to its consortium credit agreement with ING Bank N.V. London Branch (as Agent) and other financing institutions, reducing the margin by 75 bps. Including the reduction in the margin by 25 bps from 17 October 2024 in connection with the company's listing on the Warsaw Stock Exchange, this means a combined decrease in the credit margin of 100 bps.

The annex also allows Zabka Group to issue unsecured bonds up to a total of PLN 1 billion (within the existing debt limits), which increases the flexibility of the group's financing sources.

The annex also adjusts the terms of the agreement to suit the company's current situation and needs, among other things by reducing the catalogue of security instruments and lifting the restriction on transferring funds or selling assets between members of the company's corporate group.

Marta Wrochna-Łastowska, CFO of Zabka Group, commented: "In line with the guidance presented during the IPO, we have reduced the interest rate on our financing under the credit agreement by a combined 100 basis points. This was possible due, among other factors, to the results we have achieved, the consistent reduction of our leverage ratio, and the commencement of trading on the WSE, which has increased the transparency of our business for the financing institutions. The annex we have signed also raises the flexibility of our financing sources, thanks to the possibility of issuing unsecured bonds up to a total of PLN 1 billion, within the existing debt limits."

About Zabka Group

Zabka Group is the ultimate convenience ecosystem with a mission to create value by simplifying people's everyday lives. The Group serves a growing number of consumers who are looking for convenience and promotes a responsible approach towards products, packaging, customers, franchisees, suppliers and the broader environment.

The ecosystem comprises Poland's leading convenience retailer with more than 10,900 physical stores (as of 30.09.2024) operated under a franchise model, supplemented by 24/7 autonomous unmanned Żabka Nano Stores. The Group also has an advanced, continually evolving digital customer offering. Its Maczfit operation delivers restaurant-quality prepared meals to consumers seeking convenient and healthy food, while Dietly is a leading online D2C meal solutions marketplace. The Group's eGrocery business is operated through two brands: Jush! and delio. Zabka Group recently entered the highly attractive Romanian market via the acquisition of DRIM.

Żabka's business in Poland is supported by a well-invested logistics platform, represented by eight distribution centres, 19 cross-docking facilities, and dedicated dark store and dark kitchen infrastructure to support the digital offering.

Since October 2024 Zabka Group's shares are listed on the main market of the Warsaw Stock Exchange.

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